

FISCAL MEMORANDUM
HB 2232 – SB 2169

May 4, 2007

SUMMARY OF AMENDMENT (007712): Deletes the language of the original bill. Authorizes the Commissioner of Commerce and Insurance to levy civil penalties for the violation of cease and desist orders.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Revenues – Not Significant
Increase State Expenditures – Not Significant

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase State Revenues –
Not Significant/Dept. of Commerce & Insurance
Increase State Expenditures – Not Significant

Assumptions applied to amendment:

- Any revenues received from civil penalties levied and collected under the provisions of this bill as amended are to be utilized by the Department of Commerce and Insurance in the discretion of the Commissioner.
- Any increase in state expenditures to implement and enforce the provisions of this bill will be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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